

## **Abstract**

### ***Top Risks: Emerging Long Term Political Trends***

As the Cold War stumbled to a close, the belief that governments could effectively micromanage national economies and generate prosperity seemed dead. The US and its free market model of capitalism appeared to have no rival. But public wealth, public investment, and public enterprise have returned with a vengeance as governments use national oil companies, other state-owned enterprises, privately owned national champions, and sovereign wealth funds to advance political goals.

An expert on the intersection of economics and politics, Ian Bremmer will explain the rise of state capitalism and its threat to global free markets. Bremmer has followed the rise of state-owned firms in China, Russia, the Arab states of the Persian Gulf, and elsewhere. His upcoming book, *The End of the Free Market*, explores state capitalism's challenge for the entire global economy as governments use markets to create wealth that can be used for political purposes. He will discuss the book's main takeaways, share his expectations for the G20, and talk about international politics and the global economy in an increasingly non-polar world. Finally, he will discuss what's in store for the politics of global energy and geopolitics—from surging Chinese and Indian growth in consumption, to the dependence on energy exports from politically unstable and potentially unstable states in the Middle East, the Caspian Sea basin, and West Africa.